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# Oil and gas industry moving away from traditional fuel sources: Zahid

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Deputy Prime Minister, Datuk Seri Dr Ahmad Zahid Hamidi visits the exhibition floor after launching the 16th Asian Oil, Gas and Petrochemical Engineering Exhibition (OGA2017) at the Kuala Lumpur Convention Centre on July 11, 2017. — Bernama

**KUALA LUMPUR:** The oil and gas industry is moving away from traditional fuel sources towards green economy initiatives which will prove to be the next big driver of Malaysia's economic growth and transformation.

Deputy Prime Minister, Datuk Seri Dr Ahmad Zahid Hamidi said Malaysia is actively focusing on institutionalising energy efficiency measures, and exploring green energy sources to ensure a successful transition to a green economy, as well as the sustainability of the oil, gas and energy sector.

"If 2016 was the year of tough decisions for the oil and gas industry, then 2017 could be the road to recovery.

"Despite the tumultuous period for the past couple of years, the industry remains incredibly resilient as the recent Organisation of the Petroleum Exporting Countries (OPEC) report painted an optimistic outlook for the oil market, saying the global demand for oil and gas products will rise to exceed the current production," he said when launching the 16th Asian Oil, Gas and Petrochemical Engineering Exhibition (OGA2017) held at the Kuala Lumpur Convention Centre here.

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